



February 11, 2025

Senate Education Committee

Re: Senate Bill 22, Financial Literacy Program in Schools (version 34-LS0255\A)

Dear Chair Tobin, and members of the Senate Education Committee,

The Alaska Chamber (the Chamber) writes in support of Senate Bill 22, an Act establishing a financial literacy education program for public schools; and providing for an effective date.

The Alaska Chamber is the state's largest statewide business advocacy organization. Our mission is to promote a healthy business environment in Alaska. The Chamber has more than 700 members and represents businesses of all sizes and industries from across the state, representing 58,000 Alaskan workers and \$4.6 billion in wages.

The Chamber has a formal policy position to support the State of Alaska and/or school districts to adopt financial education as a graduation requirement for students. Introducing financial literacy education in high schools can benefit society as a whole. By empowering youth with essential financial management skills, they can learn to mitigate debt and financial insecurity, fostering economic stability, enhancing financial autonomy, and ultimately elevating the well-being of both individuals and families.

Personal finance education gives students the information they need to make better decisions about their finances, allowing them to reach their goals more effectively. There are many free or low-cost resources available to support personal finance education detailed in SB 22. The delayed effective date allows school districts and educators needed time to prepare educators, vet and adopt curriculum and determine the best implementation in each school district.

In closing, the Chamber supports SB22 and encourages swift passage of this straightforward and good for business bill. Thank you for considering the Alaska Chamber's comments.

Sincerely,

A handwritten signature in black ink that reads 'Kati Capozzi'.

Kati Capozzi
President and CEO



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